

## Chapter 2

### Assets & Budgeting

The truth will set you free.

Ever heard that one? It's been so widely cited as to have become a cliché.

And for good reason too. Just think about your own life. Hasn't there been a time when you've told the truth - to others or even yourself - and it's helped to resolve difficulties?

Can't think of a personal example? Then picture a disgraced public figure. Anyone from politics, entertainment, or sports. No matter who you choose, we can probably both agree that their lives might never have taken such a negative turn if they'd only been more truthful.

Ok, you say, but why are we talking about truth? What's any of this got to do with home ownership?

The connection is that as you proceed down the road to home ownership, you'll need to master the concept of budgeting. Budgeting is so essential in fact that we'll be devoting this entire chapter to discussing it. Yet for all its merits, budgeting seems like an exception to the idea that the truth will set you free. It's as though the more truthful you are when setting and following a budget, the less freedom you'll seemingly have.